

APPROVED

Vermont Public Power Supply Authority

MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING

August 17, 2018

Directors present (X indicates attendance in person, P indicates attendance by phone):

	Evan Riordan, Barton		James Pallotta, Ludlow
X	Jonathan Elwell, Enosburg	X	Bill Humphrey, Lyndonville
X	Mike Sullivan, Hardwick		Craig Myotte, Morrisville
X	Carol Robertson, Hyde Park	X	Stephen Fitzhugh, Northfield
	Vacant, Jacksonville	X	John Morley, Orleans
	Meredith Birkett, Johnson	X	Reginald Beliveau, Swanton

Alternates present:

Lynn Paradis, Swanton	

Others present:

Ken Nolan, VPPSA	Melissa Bailey, VPPSA	Anthony Roisman, PUC
Margaret Cheney, PUC	Sarah Hoffman, PUC	Ann Bishop, PUC
Kyle Landis-Marinello, PUC	Andrew Flagg, PUC	John Brabant, VCE
Ellen Burt, Stowe	Matt Rutherford, Stowe	

(numbers in bold type correspond with agenda item numbers)

(1) PUC Chair Roisman opened the discussion by thanking the utilities for attending. Introductions were then completed, and Chair Roisman turned the floor to VPPSA to discuss the presentation of issues affecting VPPSA members.

Mr. Nolan thanked the PUC for the opportunity to meet and proceeded to review a presentation prepared by VPPSA staff and Board members. Topics covered included: national trends for municipal utilities, industry challenges, Vermont regulatory challenges, and VPPSA members views and priorities.

Discussion focused significantly on the administrative burdens associated with Vermont's net metering policies and the effects of existing compensation levels. Significant discussion also occurred concerning the interplay between Vermont's climate change and water quality rules as they affect municipal hydroelectric operations. The PUC also had questions about VPPSA members views on §108 financing approval requirements, and VPPSA's stated intent to seek legislative changes to lessen the burdens of multiple layers of approval. Throughout the discussion there was significant conversation between the PUC Commissioners and VPPSA member managers to clarify positions and provide examples.



APPROVED

When VPPSA's presentation was completed the PUC asked Stowe Electric if they had any additional concerns or disagreed with VPPSA on any point raised. Ellen Burt stated agreement with VPPSA's topics and positions. She added that Stowe Electric believes that state oversight has expanded over the years and should be scaled back to provide more local decision making.

The meeting was adjourned at 11:35 p.m.

Respectfully submitted,



Ken Nolan, Acting Secretary