

Memorandum

To: VPPSA Board of Directors
From: Ken Nolan, General Manager
Date: December 29, 2023
Subject: **Agenda Item #14** - McNeil Executive Session

Since the special board meeting in December several steps have been taken:

- Heather has evaluated the power supply impacts of different scenarios
- Gerry Tarrant, an attorney that works with VPPSA when Bill Ellis has a conflict, has been consulted and provided some legal analysis of options.
- Sustainable Energy Advisors (SEA) has been asked to prepare a statement of work to assist VPPSA is evaluating the long term viability of McNeil RECs in various New England markets and how that might impact VPPSA's decisions.

The brief executive session will allow staff to present the results of these analyses/discussions and the Board to assess the information.